

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)
) CHAPTER 7 CASE
ECLECTIC INC)
)
) CASE NO. 06-01616-ERW
)
)
Debtor(s).) Hon. EUGENE R. WEDOFF

**TRUSTEE'S FINAL ACCOUNT AND APPLICATION
TO CLOSE CASE AND DISCHARGE THE TRUSTEE**

To: THE HONORABLE EUGENE R. WEDOFF
BANKRUPTCY JUDGE

Final distribution of all monies has been made in accordance with the Order Awarding Compensation and Expenses and the Trustee's Distribution Report, a copy of which is attached as Exhibit "A".

All checks have been cashed. Evidence of all cancelled checks since the filing of the Trustee's Final Report is set forth on the Form 2 report attached hereto as Exhibit "B". Form 2 also reflects a net total balance of zero for this estate.

The Trustee certifies that the estate has been fully administered, requests that he/she be discharged, and the case closed pursuant to 11 U.S.C. §350.

10/16/07
DATE

/s/ Philip V. Martino
Philip V. Martino, Trustee

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re	)	Chapter 7
)	
ECLECTIC INC	)	Case No. 06-01616-ERW
)	
Debtor(s).	)	Hon. EUGENE R. WEDOFF

DISTRIBUTION REPORT

I, PHILIP V. MARTINO, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$13,920.79
Chapter 11 Administrative Expenses:	\$1,800.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$1,113.00
General Unsecured Claims:	\$1,358.96
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$18,192.75

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$13,920.79	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Philip V. Martino	\$2,000.00	\$2,000.00
	Trustee Compensation		
	DLA Piper US LLP	\$10,079.50	\$10,079.50
	Attorney for Trustee Fees		
	DLA Piper US LLP	\$116.29	\$116.29
	Attorney for Trustee Expenses		
	Popowcer Katten Ltd.	\$1,725.00	\$1,725.00
	Accountant for Trustee Fees		
CLASS TOTALS		\$13,920.79	\$13,920.79
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 1,800.00	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000010B	Lasalle Bank, N.A. (10-021190-09)	\$1,800.00	\$1,800.00
	Administrative Rent		
CLASS TOTALS		\$1,800.00	\$1,800.00
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(1) - Domestic Support Obligations		\$ 0.00	0.00

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Wages, salaries or commissions limited to \$10,000.00	\$ 0.00	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Contributions Employee Benefit Plans	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and Penalties	\$ 1,113.00	100.00

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000004B	Illinois Department Of Revenue Claims of Governmental Units-- 507	\$1,113.00	\$1,113.00
CLASS TOTALS		\$1,113.00	\$1,113.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(10) - Death & Personal Injury Claims for DUI	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims to be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 50,059.83	2.71

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000009	Advanta Bank Corp General Unsecured 726	\$13,472.68	\$365.74
000001	American Express Bank Fsb General Unsecured 726	\$29,424.95	\$798.79
000005	American Express Travel Related Svc General Unsecured 726	\$3,730.02	\$101.26
000007	Citibank Na General Unsecured 726	\$359.68	\$9.76
000002	Dm Merchandising, Inc.	\$432.00	\$11.73

000012	General Unsecured 726 Fine-Line Products, Inc.	\$855.10	\$23.21
000010A	General Unsecured 726 Lasalle Bank, N.A. (10-021190-09)	\$0.00	\$0.00
000006	General Unsecured 726 Milani & Assoc., Ltd.	\$1,210.40	\$32.86
000011	General Unsecured 726 Peter Apostol	\$575.00	\$15.61
CLASS TOTALS		\$50,059.83	\$1,358.96

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
726(a)(4) - Fines/penalties	\$ 122.00	0.00

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000004A	Illinois Department Of Revenue Fines, Penalties726	\$122.00	\$0.00
CLASS TOTALS		\$122.00	\$0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 7/24/07

/s/ Philip V. Martino
Philip V. Martino, Trustee

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re	)	Chapter 7
)	
ECLECTIC INC	)	Case No. 06-01616-ERW
)	
Debtor(s).	)	Hon. EUGENE R. WEDOFF

Order Awarding Compensation And Expenses

THIS MATTER BEING HEARD on the Trustee's final requests for the allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the Trustee's compensation and expenses are allowed as follows;

1.	Trustee's compensation	\$2,000.00
2.	Trustee's expenses	\$0.00

TOTAL	\$2,000.00
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IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED this _____ day of _____

ENTERED

JUL 18 2007

ENTERED: _____
UNITED STATES BANKRUPTCY JUDGE
EUGENE R. WEDOFF
BANKRUPTCY JUDGE

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:	)	Chapter 7 Case
)	
ECLECTIC INC.,	)	Case No. 06 B 01616
)	
Debtor.	)	Honorable Eugene R. Wedoff

**ORDER ALLOWING FIRST AND FINAL COMPENSATION
AND REIMBURSEMENT OF COSTS AND EXPENSES OF
DLA PIPER US LLP, TRUSTEE'S ATTORNEY**

This cause coming to be heard on DLA Piper's First and Final Fee Application (the "**Application**"), proper notice having been given, the Court having heard the statements of counsel present, and being fully advised in the premises, the Court hereby enters the following FINDINGS:

1. That in the Application, DLA Piper sought the allowance of \$10,079.50 for 22.0 hours of actual, necessary and valuable professional services rendered to the Trustee from February 22, 2006 through the end of the bankruptcy;

2. That in the Application DLA Piper sought the allowance of reimbursement in the amount of \$116.29 as its actual and necessary expenses incurred or accrued in connection with such services;

NOW, THEREFORE, IT IS HEREBY ORDERED:

A. That the Court allows \$ 10,079.50 for compensation to DLA Piper for actual, necessary and valuable professional services rendered to the Trustee from February 22, 2006 through the end of the bankruptcy;

B. The that Court allows \$ 116.29 for reimbursement to DLA Piper for actual and necessary expenses incurred in connection therewith; and

C. This matter is a core proceeding and this order is effective immediately.

Dated: _____

ENTERED:

ENTERED

JUL 18 2007

EUGENE R. WEDOFF
BANKRUPTCY JUDGE

Eugene R. Wedoff
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re	)	Chapter 7
)	
ECLECTIC INC	)	Case No. 06-01616-ERW
)	
Debtor(s).	)	Hon. EUGENE R. WEDOFF

Order Awarding Compensation And Expenses

THIS MATTER BEING HEARD on the Trustee's final requests for the allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the request for compensation and expenses is allowed as follows;

POPOWCER KATTEN LTD.

Accountant for Trustee

a.	Compensation	\$1,725.00
b.	Expenses	\$0.00

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED this _____ day of _____

ENTERED

JUL 18 2007

ENTERED: _____

EUGENE R. WEDOFF
BANKRUPTCY JUDGE
UNITED STATES BANKRUPTCY JUDGE

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-01616 -ERW
Case Name: ECLECTIC INC

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5660 BofA - Money Market Account

Taxpayer ID No: *****3278
For Period Ending: 10/16/07

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

Case 06-01616-16

Filed 01/14/08 Entered 01/14/08 09:31:03
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1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
			BALANCE FORWARD			
* 05/09/06	6	Chicago Liquidators Services, Inc. CHICAGO LIQUIDATORS	Memo Amount: 4,615.20 Total Expenses of Auction	3620-003	24,134.62	24,134.62
		CHICAGO LIQUIDATORS	Memo Amount: 2,190.11 12%Commission (net of costs)	3610-003		
		PHILIP V. MARTINO, TRUSTEE	Memo Amount: 17,329.31 Net Deposited With Bank	1129-003		
			VOID			
* 05/09/06	6	Chicago Liquidators Services, Inc. CHICAGO LIQUIDATORS	Memo Amount: (4,615.20 Total Expenses of Auction)	1129-003	-24,134.62	
		CHICAGO LIQUIDATORS	Memo Amount: 2,190.11 12%Commission net of costs	3620-003		
		PHILIP V. MARTINO, TRUSTEE	Memo Amount: (17,329.31 Net Deposited With Ban)	3610-003		
05/09/06	6	Chicago Liquidators Services, Inc. CHICAGOLIQUIDATORS	Memo Amount: (4,615.20) Total Expenses for Auctioneer	1129-003	17,329.31	
		CHICAGOLIQUIDATORS	Memo Amount: (2,190.11) 12% Commission (net of cost)	3620-000		
		CHICAGO LIQUIDATORS SERVICES, INC.	Memo Amount: 24,134.62 Sale of Inventory for Two Doors	3610-000		
05/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1129-000	9.94	
06/07/06	000301	Illinois Department of Revenue Retailer's Occupation Tax Springfield, IL 62796-0001	IBT# 0441-5841 ST-1 March 2006 Sales and Use Tax	1270-000		1,084.00
06/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	2820-000		
07/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.81	
08/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.82	
09/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.83	
				1270-000	13.39	
Page Subtotals					17,394.10	1,084.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-01616 -ERW
Case Name: ECLECTIC INC

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5660 BofA - Money Market Account

Taxpayer ID No: *****3278
For Period Ending: 10/16/07

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
10/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.86	
11/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.42	
12/13/06	7	JP Morgan Chase	Fees	1249-000	1,000.00	
12/13/06	1	JP Morgan Chase			745.28	
12/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	14.68	
01/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	15.37	
02/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.89	
03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	15.39	
04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	14.92	
05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	15.42	
06/29/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	14.93	
07/12/07	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	5.49	
07/12/07		Transfer to Acct #*****5916	Final Posting Transfer	9999-000		18,192.75

Memo Allocation Receipts: 24,134.62
Memo Allocation Disbursements: 6,805.31
Memo Allocation Net: 17,329.31

COLUMN TOTALS
Less: Bank Transfers/CD's
Subtotal
Less: Payments to Debtors
Net

19,276.75
0.00
19,276.75
1,084.00
0.00
1,084.00

Page Subtotals 1,882.65 18,192.75

FORM 2

Page: 3

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-01616 -ERW
Case Name: ECLECTIC INC

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5916 BofA - Checking Account

Taxpayer ID No: *****3278
For Period Ending: 10/16/07

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
07/12/07		Transfer from Acct #*****5660	BALANCE FORWARD				0.00
07/24/07	003001	PHILIP V. MARTINO 203 NORTH LASALLE STREET SUITE 1800 CHICAGO, IL 60601 DLA Piper US LLP	Transfer In From MMA Account Chapter 7 Compensation/Fees	9999-000 2100-000	18,192.75	2,000.00	18,192.75 16,192.75
07/24/07	003002		Fees 10,079.50 Expenses 116.29	3110-000 3120-000		10,195.79	
07/24/07	003003	Popowcer Katten Ltd.		3410-000		1,725.00	
* 07/24/07	003004	LaSalle Bank, N.A. (10-021190-09) c/o Ted Tsekeris & Alex Tsekeris 4218 N. Leavitt Chicago, IL 60618	Claim 000010B, Payment 100.000000%	6920-004		1,800.00	
07/24/07	003005	Illinois Department of Revenue Bankruptcy Section 100 West Randolph Street Level 7-400 Chicago, Illinois 60601	Claim 000004B, Payment 100.000000%	5800-000		1,113.00	
07/24/07	003006	American Express Bank FSB c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Claim 000001, Payment 2.71467%	7100-000		798.79	
07/24/07	003007	DM Merchandising, Inc. 835 N. Church Ct. Einhurst, IL 60126	Claim 000002, Payment 2.71528%	7100-000		11.73	
07/24/07	003008	American Express Travel Related Svcs Co Inc Corp Card c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Claim 000005, Payment 2.71473%	7100-000		101.26	
Page Subtotals					18,192.75	17,745.57	

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FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4

Case No: 06-01616 -ERW
Case Name: ECLECTIC INC

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5916 BofA - Checking Account

Taxpayer ID No: *****3278
For Period Ending: 10/16/07

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
07/24/07	003009	Milani & Assoc., Ltd. 4413 N. Magnolia Chicago, IL 60640	Claim 000006, Payment 2.71481%	7100-000		32.86	414.57
* 07/24/07	003010	Citibank NA Citimortgage/CH Kgt 1000 Technology Dr MS 504 St Charles, MO 63304	Claim 000007, Payment 2.71352% Check was returned on September 24, 2007.	7100-004		9.76	404.56
07/24/07	003011	Advanta Bank Corp PO Box 3001 Malvern, PA 19355-0701	Claim 000009, Payment 2.71468%	7100-000		365.74	
07/24/07	003012	Peter Apostol 77 W Washington Ste 712 Chicago IL 60602	Claim 000011, Payment 2.71478%	7100-000		15.61	
07/24/07	003013	Fine-Line Products, Inc. 738 10th Avenue PO Box 43 Grafton, WI 53024-0043	Claim 000012, Payment 2.71430%	7100-000		23.21	
* 08/17/07	003004	LaSalle Bank, N.A. (10-021190-09) c/o Ted Tsekeris & Alex Tsekeris 4218 N. Leavitt Chicago, IL 60618	Stop Payment Reversal STOP PAY ADD SUCCESSFUL	6920-004		-1,800.00	1,800.00
08/17/07	003014	LaSalle Bank, N.A. (10-021190-09) c/o Ted Tsekeris & Alex Tsekeris 4218 N. Leavitt Chicago, IL 60618	Reissue of Check 3004, lost in mail	6920-000		1,800.00	
* 09/14/07	003010	Citibank NA Citimortgage/CH Kgt 1000 Technology Dr MS 504 St Charles, MO 63304	Stop Payment Reversal STOP PAY ADD SUCCESSFUL	7100-004		-9.76	
09/14/07	003015	Citibank NA	Final Distribution	7100-000		9.76	0.00

Page Subtotals 0.00 447.18

